

FOR IMMEDIATE RELEASE

iFAST Corp: iFAST ePension Launches ORSO ePension Services *Enhancing Pension Capabilities for Business Partners*

Hong Kong (28 June 2023) – iFAST Corporation Ltd. (“iFAST Corp” or together with its subsidiaries, the “Group”) is pleased to announce that its Hong Kong-based subsidiary iFAST ePension Services Limited has launched ORSO ePension Services, a one-stop digital pension solution for Hong Kong Occupational Retirement Schemes Ordinance (“ORSO”) Pension schemes.

The new ORSO ePension Services will be available digitally, enabling users to easily perform a range of essential functions pertaining to their pension schemes, including enrolment, termination, contribution and withdrawal via an online platform. Client engagement tools, including fund selector, portfolio chart reporting, and risk profiling will also be made available to assist users in making informed investment decisions and enhancing the overall management of their retirement savings.

Business partners, including trustees, ORSO scheme sponsors and intermediaries, will also benefit from the new ORSO ePension Services. They will be able to focus on the business development aspect of their business, creating more value to ORSO scheme employers and members. ORSO ePension Services offers customised integration solutions with different systems, allowing iFAST’s business partners to automate processes and streamline their operations. A wide range of customisation options will also allow business partners to create personalised experience and receive tailored solutions based on their specific requirements.

In line with the Group’s 3-Year Plan which includes substantially accelerating Hong Kong business growth and delivering effectively on ePension Services, iFAST ePension Services will continue to focus on providing a comprehensive range of pension administration services and digital solutions, with an emphasis on delivering seamless digital customer journey and backend operation services to business partners.

“This is a milestone for the Group’s progress towards enhancing its platform capabilities and transitioning into a strong global player in digital banking, wealth management and pension administration solutions. iFAST Corp remains committed to investing in fintech developments and believes a well-rounded wealth management platform should be seamlessly linked to digital pension services. With our fintech ecosystem and capabilities, the Group has been able to further innovate and digitalise pension services and processes, delivering solutions that cater to changing industry trends that bring greater convenience and flexibility, enabling us to add value to all our stakeholders,” said Mr Lim Chung Chun, Chairman and CEO of iFAST Corp.

iFAST ORSO ePension Services will be available on web portal and mobile app.

The Group expects the ORSO ePension Services to start making a material positive contribution to the revenues and profitability of the iFAST Hong Kong business from 1Q2025 onwards.

About iFAST ePension Services Limited

Backed by iFAST Corporation's experience and expertise in the pensions industry, iFAST ePension Services provides a wide range of pension administration services and white-labelled solutions for pension scheme sponsors, trustees and other institutions to have seamless digital access, management and processing of pension transactions.

About iFAST Corp

iFAST Corp (stock code: AIY) is a wealth management Fintech platform, with assets under administration (AUA) of S\$18.14 billion as at 31 March 2023.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end March 2023, the Group offers access to over 17,500 investment products including over 11,800 funds from over 300 fund houses, over 2,000 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, China A stock exchanges, as well as services including online discretionary portfolio management services, research and investment seminars, Fintech solutions, and investment administration and transaction services.

The main business divisions of the Group include the Business-to-Consumer ("B2C") division, the Business-to-Business ("B2B") division, and the Fintech Solutions/Business-to-Business-to-Consumer ("B2B2C") model. The B2C platform, FSMOne.com (formerly known as Fundsupermart.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The B2B platforms cater to the specialised needs of more than 600 financial advisory companies, financial institutions, banks and internet companies with over 12,200 wealth advisers. iFAST Fintech Solutions, the Fintech Solutions/B2B2C model, was launched in recent years to provide innovative and customisable Fintech solutions for the B2B clients and business partners to empower them with their own B2C Fintech capabilities. The iFAST Global Bank is a licenced UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions.

The Group's mission statement is, "To help investors around the world invest globally and profitably". In the Investors' Choice Awards 2022 organised by the Securities Investors Association Singapore (SIAS), iFAST Corp was awarded Runner-Up in the "Shareholder Communication Excellence Award 2022 - Big Cap" category.

For more information, please visit www.ifastcorp.com.

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